

Department of Business Management
Sankalchand Patel College of Engineering, Visnagar
Course Outline, Schedule and Evaluation scheme
Strategic Financial Management Sem-III, Batch-2008-10

Date.: 11-07-2009

SUBJECT : Strategic Financial Management

FACULTY : Prof. D. B. Jha

OBJECTIVE:

The course helps students to understand economic role of mergers and acquisitions (M&A) and how organisations are achieving or maintaining their competitive advantage by adjusting to change. The students also learn issues like divestitures, alliances, joint ventures, restructuring, minority investments, and international activities in mergers & acquisitions. The students will study the subject in Indian context only.

CONTENTS:

Introduction, The takeover process, The legal and regulatory framework as per SEBI guidelines, Strategic Process, Theories of mergers and tender offers, Alternative approaches to valuation, Increasing the value of the organisation, Corporate restructuring and divestitures, Financial restructuring, Alliances and joint ventures, Employee stock ownership, going private and leveraged buyouts, International takeovers and restructuring, Share repurchases, Takeover defences, Merger arbitrage.

PEDALOGY :

The pedagogy essentially involves Classroom teaching & Case discussions. Classroom teaching covers the discussions on latest issues in transformation of business strategically. Here the major focus is on various strategies and its Financial Analysis.

Except these, students are also being given some recent issues in Strategic Finance scenario of a business to present individually in the class. Due to this exercise students get acquainted with frequent Mergers & Acquisitions and Restructuring activities in current market conditions share the same in the class and can explore more in less time and thus enhance practical and analytical knowledge.

TEXT BOOK FOR READING :

“Mergers & Acquisitions, Takeovers, Restructuring & Corporate Governance” By Fred J. Weston, Mitchell & Mullherin, Latest Edition (Fourth or Fifth)

REFERENCE BOOK:

1. *“Mergers & Acquisitions of Enterprises” Indian & Global Experiences*-By Rabi Narayan Kar
2. *“Financial Management”* By I M Pandey, 9th Edition, Chapter 32
3. *“Finance for Strategic Decision Making” What Non-Financial Managers Need to Know*-By M.P. Narayanan & Vikram K. Nanda
4. *“Creating Value from Mergers & Acquisitions”*-By Sudi Sudarshan

EVALUATION SCHEME :

University Exam*: 40%

Mid Semester Exam: 30%

Assignments/Quizzes : 20%

Attendance: 10%

Session Plan-Indian Business Environment

Sessions	PRE-LECTURE READING (PLR) Topics
1	Introduction
3	The takeover process Chap 1
2	The legal and regulatory framework as per SEBI guidelines
4	Strategic Processes Chap 5
3	Theories of mergers and tender offers Chap 6
2	Alternative approaches to valuation Chap 9
2	Increasing the value of the organisation Chap 10
3	Corporate restructuring and divestitures Chap 11
3	Financial restructuring Chap 13
3	Alliances and joint ventures Chap 14
2	Employee stock ownership Chap 15
3	Going private and leveraged buyouts Chap 16
2	International takeovers and restructuring Chap 17
3	Share repurchases Chap 18
3	Takeover defences Chap 19
2	Merger arbitrage Chap 21
41	Approximate Total Sessions

*End-semester examination will be conducted by the university and will cover full syllabus.