

Department of Business Management
Sankalchand Patel College of Engineering, Visnagar
Course Outline, Schedule and Evaluation scheme
STRATEGIC COST MANAGEMENT: [FM204], Sem-III, Batch-2008-10

Date: 11-07-2009

SUBJECT : Strategic Cost Management (SCM)

FACULTY : Mr. D. B. Ranpura

OBJECTIVE: The Course provides extensive coverage of New Strategic Management tools used in the decision making.

CONTENTS:

Introduction, Activity Based Costing, Activity Based Management, **Cost Based Decision Making** : Target Costing, Kaizen Costing, Value Chain Analysis, Life Cycle Costing, **The Balanced Scorecard** : Measuring Total Business Unit Performance, **Financial Measures of Performance** : Financial Control & Operational Control by Variance Analysis, **Financial Measures of Performance** : Return on Investment (ROI) and Economic Value Added (EVA), Measuring Customer, Internal Business Process, and Employee performance, Investing to Develop Future Capabilities Technology, Incentive and Compensation Systems, Formal Models in Budgeting and Incentive Contracts. Contemporary issues in Strategic Cost Management.

TEXT BOOK FOR READING: Advanced Management Accounting (3rd Edition)

By Robert S. Kaplan & Anthony A. Atkinson, Pearson Education Publication

REFERENCE BOOK

: #Ref. 1# ICAI University Workbook

#Ref. 2# Cost Accounting – A Managerial Emphasis

By Horngren & Datar, Pearson Education Publication

#Ref. 3# Financial Management

By I M Pandey, Vikas Publication

EVALUATION SCHEME : MID – SEM. EXAMINATION - 30%

QUIZZES/ ASSIGNMENTS - 17 %

TOPIC PRESENTATION - 08 %

C.P./ATTENDANCE - 05 %

END – SEMESTER EXAMINATION* - 40 %

SCHEDULE – COST & MANAGEMENT ACCOUNTING

SESSIONS	PRE-LECTURE READING (PLR) TOPICS
1	Introduction: Origins of Cost Management Systems
2	Activity-based Cost Systems, chap. 4, pg. 115-166 #Ref.2# Chap. 5, pg.149-172
2	Activity Based Management, Chap. 5, pg. 167-239 #Ref.2# Chap. 5, pg.149-172
2	Cost based Decision Making, Chap. 6, pg.240-305 #Ref.# Toyota company website
3	The Balanced Scorecard : Measuring Total Business Unit Performance , Chap. 8, pg. 385-459 #Ref.3#
4	Financial Measures of Performance : Financial Control & Operational Control by Variance Analysis, Chap. 9, pg. 460-516, #Ref.2# pg. 287-332
4	Financial Measures of Performance : Return on Investment (ROI) and Economic Value Added (EVA), Chap. 10, pg.517-568; #Ref.3# Chap.35

2	Measuring Customer, Internal Business Process, and Employee performance Chap.11, pg. 569-608
2	Investing to Develop Future Capabilities Technology, Chap. 12, pg. 609-690
2	Incentive and Compensation Systems, Chap. 13
2	Formal Models in Budgeting and Incentive Contracts, Chap. 14
6	Contemporary issues in Strategic Cost Management (Case presentation)

*End-semester examination will be conducted by the university and will cover full syllabus.

Note: The session plan is designed as per the 3rd Edition of the Text Book.

(Subject Instructor)
Mr. D. B. Ranpura

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